

TCOM Accreditation Operating Procedures	Approved: July 2017
COCA Element 3.4 Financial Audit*	Effective: July 2017 Revised: February 2024

Element 3.4:

A COM or its parent institution must commission an annual independent audit confirming financial viability and provide evidence of resolution of concerns cited in the audit's accompanying management letter.

Procedure Statement: TCOM shall cooperate as a business unit of HSC and the University of North Texas System for the purpose of participating in the annual audit of the system and of state agencies as directed by the UNT System Board of Regents and the Office of the Comptroller of the State of Texas respectively.

Procedure		Responsible Party
1.	HSC shall make available to the UNT System and the Office of the Comptroller of the State of Texas all financial records as may be requested to complete the annual audit.	HSC CFO
2.	The UNT System consolidated audit shall be conducted under the authority of its Board of Regents.	UNT Chancellor
3.	Upon completion of its annual audit the UNT System shall make available to the public its findings and management's response.	Deputy Chancellor for Finance and Operations
4.	The State of Texas shall direct the conduct of its audit of state agencies inclusive of its health-related institutions and institutions of higher education as may be required by statute or regulation.	Texas Comptroller of Public Accounts
5.	The state shall make public the findings of its audit of state agencies inclusive of management responses where such is required.	Texas Comptroller of Public Accounts

Webpage links:

- [UNT System Annual Comprehensive Financial Reports](#)